Product Charging Structures

For Financial Brokers Only

NEW IRELAND
1918
SECURING YOUR FUTURE

Table of Contents

The contents of this document are intended only as a general guide to our main product charging structures. This document is not intended to be fully comprehensive and the contents are subject to change. If you have any queries please contact your Broker Consultant.

Single Premium Investment

Smartfunds

Availability

Minimum age next birthday at entry **19**
Maximum age next birthday at entry **75**

Premium Limits

Minimum Initial Premium **€5,000**
Minimum Subsequent Premium **€2,000**

Withdrawals and Part Encashments

Minimum Regular Withdrawal **€38**
Maximum Regular Withdrawal p.a. ..... **6% of fund value**
Minimum Part Encashment **€1,000**
Minimum Amount Remaining after
Part Encashment **€3,500**
Part Encashment Fee **€25**

Charges

Early Encashment Charges
(where applicable) **5%/5%/5%/3%/2%**
Switch Fees .... **Free via online portal**
(by paper: 6 free per year,
€25 thereafter.)

Note: Gross allocations quoted below are before the deduction of the 1% government levy.

Charging Structures

Structure	Base Annual Management Charge	Gross Allocation Rates		Early Encashment Charges
		€5,000 - €99,999	€100,000+	
A	1%	103.50%	104%	Yes
B	0.875%	102.50%	103%	
C	0.75%	101.50%	102%	
D	0.625%	100.50%	101%	
E	0.50%	99.50%	100%	No

Initial commission of up to 4% can be taken by reducing the gross allocation rate.

Easy Access Options

Structure	Base Annual Management Charge	Maximum Single Premium	Gross Allocation Rates	Early Encashment Charges
A	1%	€300,000	103.50%	No
B	0.85%		102.50%	
C	0.75%		102%	
D	0.625%		101%	

Easy Access options have a maximum net allocation to the client of 101% and any initial commission taken is subject to 3 year clawback on a monthly pro-rata basis.

Smartfunds (cont.)

Fund Based Commission

Payable from month 2. Fund based commission can be taken in increments of 0.05%, subject to a max of 1% and a max total AMC of 1.50% (before additional Fund Management Fees).

Features

Death Benefit

The benefit paid on death will be 100.1% of the encashment value. If notice of death is received before the fifth anniversary of the Policy Commencement Date and provided the Life Insured, or in the case of a joint life policy at least one Life Insured, is aged under 75 at the Policy Commencement Date, then the death benefit payable will be at least equal to the cumulative premiums paid adjusted to reflect any part encashments made. If the policy is a joint life policy, the death benefit is payable on receipt of written notice of the death of the last to die of the Lives Insured.

Regular Premium Savings

FutureSave

Availability

Minimum age next birthday at entry.................................**19**
Maximum age next birthday at entry **75**

Premium Limits

Regular Premium Frequency........ **Monthly Direct Debit**
Minimum Regular Premium **€100**
Maximum Regular Premium.. **€5,000**
Minimum Single Premium.. **€500**

Part Encashments

Minimum Part Encashment.. **€500**
Minimum Amount Remaining after
Part Encashment **€1,000**
Part Encashment Fee **€25**

Charges

Early Encashment Charges
(where applicable)...............**5%/5%/5%/3%/2%**
Switch Fees ....**Free via online portal**
(By paper: 6 free per year, €25 thereafter)

Note: Gross allocations below are before the deduction of the 1% government levy.

There is a five year earnings period on all initial commission.

Charging Structures Without Early Encashment Charges

RP Allocation Rate	Annual Management Charge	Charging Code	Initial Commission	Renewal Commission	Fund Related Commission*	Early Encashment Charges
101%	1.25%	G08	10%	0%	0%	No
101%	1.50%	G09	10%	0%	0.25%	
101%	1.75%	G10	10%	0%	0.50%	

* The quoted Annual Management Charge includes the specified level of fund related commission which is payable from **month 2**.

Single Premiums

Single Premiums can also be applied to the policy as follows and initial commission of up to 3.5% can be taken by reducing the gross allocation rate:

Gross Allocation	Max net allocation to client
103.50%	101.00%

Futuresave (cont.)

Charging Structures With Early Encashment Charges

RP Allocation Rate	Initial SP <€7,500		Initial SP ≥ €7,500		Initial Commission	Renewal Commission	Fund Related Commission*
	Annual Management Charge*	Charging Code	Annual Management Charge*	Charging Code			
100%	1.50%	F01	1.25%	F17	10%	0%	0.25%
100%	1.25%	F04	1%	F20	5.00%	0%	0.25%
100%	1%	F06	0.75%	F22	0%	0%	0.25%
100%	1.50%	F07	1.25%	F23	2.50%	2.50%	0%
100%	1.25%	F10	1%	F26	1.50%	1.50%	0%
100%	1%	F11	0.75%	F27	0.50%	0.50%	0%

* The quoted Annual Management Charge includes the specified level of fund related commission which is payable from **month 61.**

Single Premiums

Single Premiums can also be applied to the policy as follows and initial commission of up to 4% can be taken by reducing the gross allocation rate:

Gross Allocation	Max net allocation to client
103%	101%

Features

10% Early Withdrawal Option

During each of the first five policy years, investors can withdraw up to 10% of the value of the policy at the time of encashment without early encashment charges being applied. This feature can only be exercised once during each policy year and applies to the first part encashment only in a given policy year. For subsequent part encashments or encashments above this amount, an early encashment charge will apply to the full amount encashed.

December/January premium skip option.

Target and Milestone Fund option.

For a detailed explanation of features, please see **here**

Regular Contribution Personal Pensions

Pension Plus

Availability

Minimum age next birthday at entry **19**
Maximum age next birthday at entry **60**
Minimum Term to Retirement .... **5 Years**

Contribution Limits

Minimum Regular Contributions .... **€100 per month (or equivalent)**
Minimum Initial Single Contribution **€600**
Minimum Subsequent Single Contribution **€600**

Charges

Early Encashment Charges **5%/5%/5%/3%/2%**
Switch Fees .... **Free via online portal (by paper: 1 free per year, €25 thereafter.)**
Policy Fee .... **None**

Note: There is a 5 year earnings period on all commission.

Regular Contributions		
Base Annual Management Charge	**Gross Allocation Rate**	**Initial Commission**
1%	100%	1.5% x Term to a maximum of 15%
0.75%	100%	1% x Term to a maximum of 10%

- Policy term in the above calculation is assumed to be: NRA (Max 65) minus age at entry.
- Renewal Commission of up to 5% can be taken by reducing the regular contribution gross allocation rate.
- If regular contributions are reduced below their initial level within the first 5 years, initial commission will be clawed back proportionately.

Initial Single Contribution – Gross Allocations						
Base Annual Management Charge	**Age under 55**			**Ages 55 - 59**		
	€600 - €4,999	**€5,000 - €19,999**	**€20,000+**	**€600 - €4,999**	**€5,000 - €19,999**	**€20,000+**
1%	100%	103%	105%	100%	102%	104%
0.75%	N/A	101%	103%	N/A	100%	102%

- Initial commission of up to 5% can be taken by reducing the Single Contribution gross allocation rate.
- Regular and single contribution funds can have different Annual Management Charges.
- The maximum net allocation to the customer is 100%.

Pension Plus (cont.)

Fund Based Commission

Payable from month 2. Fund based commission can be taken in increments of 0.05%, subject to a max of 1% and a max total AMC of 1.50% (before additional Fund Management Fees).

Top- Ups

- Subsequent Single Contributions, regardless of their size, receive the €20,000 + gross allocation rate available to initial single contributions and are based on the client's age at the time the contribution is paid.
- The maximum net allocation to the customer is 100%.
- The Base Annual Management Charge will be the same as that of the initial single contribution. For example, where a customer has previously made a single contribution and the annual management charge chosen was 0.75%, a further single contribution of €10,000 when the client is aged 50 will receive a gross allocation of 103%.

Options Plan

Availability

Minimum age next birthday at entry **19**
Maximum age next birthday at entry **63**

Contribution Limits

Minimum Regular Contributions .... **€100 per month (or equivalent)**
Minimum Single Contribution **€600**

Charges

Early Encashment Charges .... **None**

Switch Fees .... **Free via online portal (by paper: 1 free per year, €25 thereafter)**

Policy Fee

- In-force .... **€4.25 per month**
- Paid Up .... **€2.75 per month**

Regular Contributions		
Base Annual Management Charge	**Regular Contribution (per month)**	**Gross Allocation Rate**
0.75%	€100 - €249.99	95%
	€250 - €499.99	97.50%
	€500 - €999.99	99%
	€1,000 +	100%

Regular Contribution commission and be taken as either:

A) Initial and/or Renewal Commission, or
B) Flat Commission

Initial Commission

Up to 1.25% for each year of the policy term subject to a maximum of 25% (i.e. 20 years) can be taken. Policy term is assumed to be: NRA (max 65) minus Age at Entry.
Any initial commission taken reduces the first year's net allocation rate.

Example:
€750 per month, 8 year term
Max Initial Commission: 1.25% x 8 years = 10%
Year 1 Allocation: 99% - 10% = 89%
Note: Initial commission taken at the outset of the policy (and the associated reduced allocation rate) will also apply to any increases in regular contributions.

Renewal Commission

Renewal commission of up to 5% can be taken on the regular contributions by reducing the gross allocation rate from year 2 onwards.

Flat Commission

Flat commission of up to 8% can be taken by reducing the gross allocation rate.

Options Plan (cont.)

Single Contributions

Term to Retirement	Single Contribution	Gross Allocation Rate
5+ Years	€600 - €19,999	98.50%
	€20,000 +	100.50%
<5 years	€600 - €19,999	98%
	€20,000 +	100%

Initial commission of up to 5% can be taken by reducing the Single Contribution gross allocation rate.

Fund Based Commission

Payable from month 2. Fund based commission can be taken in increments of 0.05%, subject to a max of 1% and a max total AMC of 1.50% (before additional Fund Management Fees).

Single Contribution Personal Pensions & Retirement Bonds

Availability

Minimum age next birthday at entry.................................. **19**

Contribution Limits

Minimum Initial Single Contribution..................... **€5,000**
Minimum Single Contribution Top-Up...................... **€600**

Charges

Early Encashment Charges (where applicable).............. **5%/5%/5%/3%/2%**

Switch Fees...........**Free via online portal (by paper: 1 free per year, €25 thereafter.)**

Policy Fee .... **None**

Charging Structures With Early Encashment Charges

Minimum term to retirement - 5 years

Structure	Base Annual Management Charge	Single Contribution	Gross Allocation Rate			Early Encashment Charges
			Age under 55	55 - 59	60 and over	
A	1.00%	€5,000 - €19,999	103%	102%	101%	Yes
		€20,000+	105%	104%	103%	
B	0.75%	€5,000 - €19,999	101%	100%	99%	Yes
		€20,000+	103%	102%	101%	
C	0.50%	€5,000 - €19,999	99.50%	98.50%	97.50%	Yes
		€20,000+	101.50%	100.50%	99.50%	

Top-ups

Single Contribution top-ups, regardless of their size, receive the €20,000 + allocation rate (based on their age at the time of the top-up). For example, a top-up of €10,000 under Structure A with Early Encashment Charges for a 50 year old receives a gross allocation rate of 105%.
Early encashment charges also apply to top-up amounts.

Charging Structures Without Early Encashment Charges

Base Annual Management Charge	Single Contribution	Gross Allocation Rate - based on term to Retirement		Early Encashment Charges
		More than 1 year	Less than 1 year	
0.75%	€5,000 - €19,999	98%	97%	No
	€20,000 - €99,999	100%	99%	
	€100,000+	100%	100%	

Single Contribution Personal Pensions & Retirement Bonds (cont.)

Single Contribution Commission

Commission of up to 5% can be taken by reducing the Gross Allocation rate.

Fund Based Commission

Payable from month 2. Fund based commission can be taken in increments of 0.05%, subject to a max of 1% and a max total AMC of 1.50% (before additional Fund Management Fees).

Life Cover Benefit

If you die before the commencement of payment of retirement benefits under the policy and while your policy is in force, we will pay to your legal representative(s) the Policy Value on the next day that unit prices are calculated after we have received written notice of your death or as soon as practicable thereafter. If the date of death is before the fifth policy anniversary, before the commencement of payment of retirement benefits under the policy and while your policy is in force, then this Life Cover Benefit will be at least equal to the cumulative Single Contributions paid.

Regular Contribution Navigator Master Trust - Executive

Pension Plus

Availability

Minimum age next birthday at entry **19**
Maximum age next birthday at entry **63**
Minimum Term to Retirement ..... **5 Years**

Contribution Limits

Minimum Regular Contributions ..... **€500 per month (or equivalent)**
Minimum Initial Single Contribution **€600**
Minimum Subsequent Single Contribution **€600**

Charges

Early Encashment Charges ..... **None**
Switch Fees ..... **None**
Policy Fee ..... **None**
Pensions Authority Levy ..... **€12 per annum**

Note: There is a 5 year earnings period on all commission.

Regular Contributions		
Base Annual Management Charge	**Gross Allocation Rate**	**Initial Commission**
1%	100%	1.5% x Term to a maximum of 15%
0.75%	100%	1% x Term to a maximum of 10%

- Policy term in the above calculation is assumed to be: NRA (Max 68) minus age at entry.
- Renewal Commission of up to 5% can be taken by reducing the regular contribution gross allocation rate.
- If regular contributions are reduced below their initial level within the first 5 years, initial commission will be clawed back proportionately.

Single Contributions			
Base Annual Management Charge	**Single Contribution Amount**	**Gross Allocation Rates**	
		Age under 55	**Ages 55 - 60**
1%	€600 - €4,999	100%	100%
	€5,000 - €19,999	101%	100.5%
	€20,000 - €99,999	103%	102%
	€100,000+	104%	103.5%
0.75%	€600 - €19,999	Not Available	
	€20,000 - €99,999	101.5%	100.5%
	€100,000 - €249,999	103%	101.5%
	€250,000+	103.5%	102%

Pension Plus (cont.)

- Initial commission of up to 5% can be taken by reducing the Single Contribution gross allocation rate. Subsequent single premium contributions are based on the client's age at the time the contribution is paid and single premium contributions paid to that date.
- **The maximum net allocation to the customer is 100% and all transfer values must receive 100% net allocation.**
- The Base Annual Management Charge must be chosen for the initial single contribution and the same charge will apply to all subsequent single contributions. Regular and single contributions funds can have different Annual Management Charges.

Fund Based Commission

Payable from month 2. Fund based commission can be added to the Base Annual Management Charge in increments of 0.05% **subject to a maximum total customer annual management charge of 1.25% (before any fund specific additional charges).**

Options Plan

Availability

Minimum age next birthday at entry.................................. **19**
Maximum age next birthday at entry **68**

Contribution Limits

Minimum Regular Contributions ....**€250 per month (or equivalent)**
Minimum Subsequent Single Contribution **€600**

Charges

Early Encashment Charges...**None**
Switch Fees ....**None**
Policy Fee
In-force .... **€4.25 per month**
Paid up .... **€2.75 per month**
Pensions Authority Levy......................... **€12.00 per annum**

Regular Contributions	
Base Annual Management Charge	**Gross Allocation Rate**
0.75%	100%

- Flat commission of up to 5% per annum can be taken by reducing the gross allocation rate.

Single Contributions		
Base Annual Management Charge	**Single Contribution Amount**	**Gross Allocation Rate**
1%	<€100,000	100%
0.75%	€100,000+	
0.50%	€250,000+	

- Initial commission of up to 5% can be taken by reducing the Single Contribution gross allocation rate.
- The Base Annual Management Charge must be chosen for the initial single contribution and the same charge will apply to all subsequent single contributions. Regular and Single contribution funds can have different Annual Management Charges.
- **All transfer values must receive 100% net allocation.**

Fund Based Commission

Payable from month 2. Fund based commission can be added to the Base Annual Management Charge in increments of 0.05% **subject to a maximum total customer annual management charge of 1.25% (before any fund specific additional charges).**

Single Contribution Navigator Master Trust - Executive

Availability

Minimum age next birthday at entry....................................**19**

Contribution Limits

Minimum Single Contribution...................................... **€5,000**
Minimum Single Contribution Top-Up...................... **€600**

Charges

Early Encashment Charges..**None**
Switch Fees..**None**
Policy Fee ....**None**

Charging Structures for cases with at least 5 years to Retirement

Structure	Base Annual Management Charge	Single Contribution Amount	Gross Allocation Rates	
			10+ Years to NRA	5-9 Years to NRA
A	1%	€5,000 - €19,999	101%	100.5%
		€20,000 - €99,999	103%	102%
		€100,000+	104%	103.5%
B	0.75%	€5,000 - €19,999	Not Available	
		€20,000 - €99,999	101.5%	100.5%
		€100,000 - €249,999	103%	101.5%
		€250,000+	103.5%	102%
C	0.5%	€5,000 - €19,999	Not Available	
		€20,000 - €99,999	Not Available	
		€100,000 - €249,999	101%	Not Available
		€250,000+	101.5%	100.5%

The above options have a maximum net allocation to the client of 100% and any initial commission taken is subject to 5 year clawback on a monthly pro-rata basis.

Charging Structures for cases within 5 years of Retirement

Base Annual Management Charge	Single Contribution Amount	Gross Allocation Rate
1%	<€100,000	100%
0.75%	€100,000+	
0.50%	€250,000+	

Single Contribution Navigator Master Trust - Executive (cont.)

Single Contribution Commission

Commission of up to 5% can be taken by reducing the Gross Allocation rate.
All transfer values must receive 100% net allocation.

Fund Based Commission

Payable from month 2. Fund based commission can be added to the Base Annual Management Charge in increments of 0.05% subject to a maximum total customer annual management charge of 1.25% (before any fund specific additional charges).

Top-ups

Single Contribution top-ups receive the allocation rate based on the term to retirement at the time of the top-up and single contributions paid to date.

Life Cover Benefit

If you die before the commencement of payment of retirement benefits under the policy and while your policy is in force, we will pay to your legal representative(s) the Policy Value on the next day that unit prices are calculated after we have received written notice of your death or as soon as practicable thereafter. If the date of death is before the fifth policy anniversary, before the commencement of payment of retirement benefits under the policy and while your policy is in force, then this Life Cover Benefit will be at least equal to the cumulative Single Contributions paid

PRSAs

Individual - RP Policy

Availability

Individual Personal and Employer PRSA

Minimum age next birthday at entry................................**19**

Maximum age next birthday at entry **75**

Charges

Early Encashment Charges....................**None**

Switch Fees..**None**

Policy Fee ....**None**

The following initial and renewal commission and charging options are available:

<table>
<tr><th rowspan="3">Base Annual Management Charge</th><th rowspan="3">Contribution Charge</th><th colspan="3">Regular Premium Commission</th><th rowspan="3">Single Premium Commission</th><th rowspan="3">Fund Based Commission availability (Applies to Non-Standard PRSAs only)</th></tr>
<tr><th colspan="2">Max Initial Commission (based on Initial Regular Premium)</th><th rowspan="2">Renewal Commission (Payable from Year 2)</th></tr>
<tr><th>€100-€499pm</th><th>€500pm+</th></tr>
<tr><td rowspan="6">1%</td><td>0%</td><td rowspan="6">5%</td><td rowspan="6">20%</td><td>0%</td><td>2%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>1%</td><td>1%</td><td>3%</td><td>0%</td></tr>
<tr><td>2%</td><td>2%</td><td>4%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>3%</td><td>3%</td><td>5%</td><td>0%</td></tr>
<tr><td>4%</td><td>4%</td><td>6%</td><td>0%</td></tr>
<tr><td>5%</td><td>5%</td><td>7%</td><td>0%</td></tr>
<tr><td>0.75%</td><td>0%</td><td>0%</td><td>10%</td><td>0%</td><td>1%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>0.50%</td><td>0%</td><td>0%</td><td>0%</td><td>0%</td><td>0.50%</td><td>0%, 0.25% & 0.50%</td></tr>
</table>

A Standard PRSA is only available on a Base Annual Management Charge of 1%, 0.75% or 0.5% with no Fund Based Commission applicable. Other combinations of Base Annual Management Charge and Fund Based Commission are available through a Non-Standard PRSA.

The following flat commission options are also available:

<table>
<tr><th rowspan="3">Base Annual Management Charge</th><th rowspan="3">Contribution Charge</th><th colspan="2">Regular Premium Commission</th><th rowspan="3">Single Premium Commission</th><th rowspan="3">Fund Based Commission availability (Applies to Non-Standard PRSAs only)</th></tr>
<tr><th colspan="2">Flat Commission (based on Initial Regular Premium)</th></tr>
<tr><th>€100-€499pm</th><th>€500pm+</th></tr>
<tr><td rowspan="6">1%</td><td>0%</td><td>0%</td><td>1%</td><td>2%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>1%</td><td>1%</td><td>2%</td><td>3%</td><td>0%</td></tr>
<tr><td>2%</td><td>2%</td><td>3%</td><td>4%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>3%</td><td>3%</td><td>4%</td><td>5%</td><td>0%</td></tr>
<tr><td>4%</td><td>4%</td><td>5%</td><td>6%</td><td>0%</td></tr>
<tr><td>5%</td><td>5%</td><td>6%</td><td>7%</td><td>0%</td></tr>
<tr><td>0.75%</td><td>0%</td><td>0%</td><td>0%</td><td>1%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>0.50%</td><td>0%</td><td>0%</td><td>0%</td><td>0.50%</td><td>0%, 0.25% & 0.50%</td></tr>
</table>

A Standard PRSA is only available on a Base Annual Management Charge of 1%, 0.75% or 0.5% with no Fund Based Commission applicable. Other combinations of Base Annual Management Charge and Fund Based Commission are available through a Non-Standard PRSA.

PRSAs Individual - RP Policy (cont.)

Product Rules

- The Base Annual Management Charge and Fund Based Commission chosen at outset will apply to all premiums paid.
- The Contribution Charge chosen will apply to all Regular Premiums and Single Premiums.
- Transfer Premiums will be applied at 100% allocation.
- The max Normal Retirement Age for commission calculations is 68.
- There is a 5 year earnings period on all initial, single contribution and transfer value commission.

Fund Based Commission

- Where the structure outlined above allow for Fund Based Commission , either a 0.25% or 0.50% can be added as a Non-Standard PRSA.
- Where Fund Based Commission is selected , the total Annual Management Charge will increase by the Fund Based Commission amount chosen.
- Fund Based Commission is payable from month 2.

Non-Standard PRSA

- Additional Fund Management Charges may apply on certain fund options available through a Non-Standard PRSA.

Regular Premium Commission

- Where the structure chosen allow for the payment of Initial Commission and Renewal Commission, the Initial Commission payable assumes a 10 year term to Normal Retirement Age.
- Where the term is shorter than 10 years to Normal Retirement Age, Initial Commission will reduce proportionately.
- Initial and Flat Commission rates are based off the Initial Regular Premium and will apply for the duration of the policy. The Initial Commission Rate will decrease as terms approach the Normal Retirement Age.
- Policies with an Initial Regular Premium below €100 per month will generate nil commission for the duration of the policy.

Single Premium/Transfer Premium Commission

- Single Premium and Transfer Premium Commission assumes 5 years to Normal Retirement Age.
- Where the term is shorter than 5 years to Normal Retirement Age, commission will reduce proportionately.
- Transfer Premium Commission is based of the commission payable on the Base Annual Management Charge chosen and 0% Contribution Charge option.

PRSAs

Individual - SP and TV only

Availability

Individual Personal and Employer PRSA

Minimum age next birthday at entry.................................**19**

Maximum age next birthday at entry **75**

Charges

Early Encashment Charges......................**None**

Switch Fees..**None**

Policy Fee ....**None**

The following single premium commission and charging options are available:

Base Annual Management Charge	Contribution Charge	Single Premium Commission				Fund Based Commission availability (Applies to Non-Standard PRSAs only)
		€10,000 - €19,999	€20,000 - €99,999	€100,000 - €249,999	€250,000+	
1%	0%	1%	2%	3.5%	5%	0%, 0.25% & 0.50%
	1%	2%	3%	4.5%	6%	0%
	2%	3%	4%	5.5%	7%	0%, 0.25% & 0.50%
	3%	4%	5%	6.5%	8%	0%
	4%	5%	6%	7.5%	9%	0%
	5%	6%	7%	8.5%	10%	0%
0.75%	0%	0%	1%	2%	3.5%	0%, 0.25% & 0.50%
0.50%	0%	0%	0.5%	1%	2%	0%, 0.25% & 0.50%

A Standard PRSA is only available on a Base Annual Management Charge of 1%, 0.75% or 0.5% with no Fund Based Commission applicable. Other combinations of Base Annual Management Charge and Fund Based Commission are available through a Non-Standard PRSA.

Product Rules

- The Base Annual Management Charge and Fund Based Commission chosen at outset will apply to all premiums paid.
- The Contribution Charge chosen will apply to all Single Premiums paid.
- Transfer premiums will be applied at 100% allocation.
- The max Normal Retirement Age for commission calculations is 68.
- There is a 5 year earnings period on all single contribution and transfer value commission.

Fund Based Commission

- Where the structure outlined above allow for Fund Based Commission, either a 0.25% or 0.50% can be added as a Non-Standard PRSA.
- Where Fund Based Commission is selected, the total Annual Management Charge will increase by the Fund Based Commission amount chosen.
- Fund Based Commission is payable from month 2.

Non-Standard PRSA

- Additional Fund Management Charges may apply on certain fund options available through a Non-Standard PRSA.

PRSAs Individual - SP and TV only (cont.)

Single Premium/Transfer Premium Commission

- Single Premium and Transfer Premium Commission assumes 5 years to Normal Retirement Age.
- Where the term is shorter than 5 years to Normal Retirement Age, commission will reduce proportionately.
- Transfer Premium Commission is based of the commission payable on the Base Annual Management Charge chosen and 0% Contribution Charge option.
- Single Premium/Transfer Premium policies below €10,000 will be set up as nil commission.
- Future Single Premiums into the policy once set up will avail of the same commission terms (allowing for term to retirement) as the initial Single Premium.

For Regular Premium PRSA pricing, please refer to the Individual PRSA - RP policy (**pg 18**) or Group PRSA (**pg 22**) pricing pages.

PRSAs

Group

Availability

Group Employer PRSA only

Minimum age next birthday at entry **19**

Maximum age next birthday at entry **75**

Charges

Early Encashment Charges .... **None**

Switch Fees .... **None**

Policy Fee .... **None**

The following initial and renewal commission and charging options are available

<table>
<tr><th rowspan="3">Base AMC</th><th rowspan="3">Contribution Charge</th><th colspan="4">Regular Premium Commission</th><th rowspan="3">Single Premium Commission</th><th rowspan="3">Fund Based Commission availability (Applies to Non-Standard PRSAs only)</th></tr>
<tr><th colspan="3">Max Initial Commission (based on the Average Annual Contribution)</th><th rowspan="2">Renewal Commission (Payable from Year 2)</th></tr>
<tr><th>€1,200-€5,999 p.a.</th><th>€6,000-€11,999 p.a.</th><th>€12,000 p.a.+</th></tr>
<tr><td rowspan="6">1%</td><td>0%</td><td rowspan="6">5%</td><td rowspan="6">10%</td><td rowspan="6">20%</td><td>0%</td><td>2%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>1%</td><td>1%</td><td>3%</td><td>0%</td></tr>
<tr><td>2%</td><td>2%</td><td>4%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>3%</td><td>3%</td><td>5%</td><td>0%</td></tr>
<tr><td>4%</td><td>4%</td><td>6%</td><td>0%</td></tr>
<tr><td>5%</td><td>5%</td><td>7%</td><td>0%</td></tr>
<tr><td>0.75%</td><td>0%</td><td>0%</td><td>5%</td><td>10%</td><td>0%</td><td>1%</td><td>0%, 0.25% & 0.50%</td></tr>
<tr><td>0.50%</td><td>0%</td><td>0%</td><td>0%</td><td>0%</td><td>0%</td><td>0.50%</td><td>0%, 0.25% & 0.50%</td></tr>
</table>

A Standard PRSA is only available on a Base Annual Management Charge of 1%, 0.75% or 0.5% with no Fund Based Commission applicable. Other combinations of Base Annual Management Charge and Fund Based Commission are available through a Non-Standard PRSA.

Product Rules

- The Base Annual Management Charge and Fund Based Commission chosen at outset will apply to all premiums paid.
- The Contribution Charge chosen will apply to all Regular Premium and Single Premiums.
- Transfer Premiums will be applied at 100% allocation.
- The max Normal Retirement Age for commission calculations is 68.
- The Average Annual Contribution is defined as the total annual contribution for the Group PRSA Plan divided by the number of members. This is defined at the plan's outset.
- There is a 5 year earnings period on all initial, single contribution and transfer value commission.

Fund Based Commission

- Where the structure outlined above allow for Fund Based Commission , either a 0.25% or 0.50% can be added as a Non-Standard PRSA.
- Where Fund Based Commission is selected , the Total Annual Management Charge will increase proprotionally by the Fund Based Commission amount chosen.
- Fund Based Commission is payable from month 2.

PRSAs Group (cont.)

Non-Standard PRSA

- Additional Fund Management Charges may apply on certain fund options available through a Non-Standard PRSA.

Regular Premium Commission

- Where the structure chosen allow for the payment of Initial Commission and Renewal Commission, the Initial Commission payable assumes a 10 year term to Normal Retirement Age.
- Where the term is shorter than 10 years to Normal Retirement Age, Initial Commission will reduce proportionately.
- Initial Commission rates are based off the Initial Regular Premium and will apply for the duration of the policy. The Initial Commission Rate will decrease as terms approach the Normal Retirement Age.
- Policies with an Initial Regular Premium below €1,200 per month will generate nil commission for the duration of the policy.

Single Premium/Transfer Premium Commission

- Single Premium and Transfer Premium Commission assumes 5 years to Normal Retirement Age.
- Where the term is shorter than 5 years to Normal Retirement Age, commission will reduce proportionately.
- Transfer Premium Commission is based of the commission payable on the Base Annual Management Charge chosen and 0% Contribution Charge option.

ARF: Approved Retirement Fund

Availability

Minimum age next birthday at entry **51**
Maximum age next birthday at entry **75**

Premium Limits

Minimum Initial Single Contribution.................. **€20,000**
Minimum Single Contribution Top-Up.................. **€5,000**

Withdrawals and Part Encashments

Minimum Regular Withdrawal.. **€17**
Maximum Regular Withdrawal p.a. ...**15% of fund value**
Minimum Part Encashment... **€600**
Minimum Amount Remaining
after Part Encashment **€6,000**
Part Encashment Fee **€35**

Charges

Early Encashment Charges
.... **5%/4%/3%/2%/1%**
Switch Fees .... **Free via online portal**
(by paper: 1 free per year,
€25 thereafter)

Structure	Base Annual Management Charge	Gross Allocation Rate			Early Encashment Charges
		€20,000 - €99,999	€100,000 - €499,999	€500,000+	
A	1.00%	103.50%	104.50%	105%	Yes
B	0.75%	101.50%	102.50%	103.50%	Yes
C	0.50%	100%	101%	101.50%	Yes
D	0.75%	100%	100%	100%	No
E	0.50%	N/A	100%	100%	No

ARF: Approved Retirement Fund (cont.)

Single Contribution Commission

Commission of up to 5% can be taken by reducing the Gross Allocation rate.

Fund Based Commission

Payable from month 2. Fund based commission can be taken in increments of 0.05%, subject to a max of 1% and a max total AMC of 1.50% (before additional Fund Management Fees).

Top Ups

Any top up made into an ARF will get a gross allocation based on the combined single contributions. For example, if an ARF is set up with an initial single contribution of €80,000 on a 0.75% base AMC with early encashment charges and is topped up by a further €50,000, the combined amount will be €130,000 and the gross allocation of the €50,000 top up will be 102.50%.

Life Cover Benefit

The benefit paid on death will be the value of units allocated to the policy on the next day that unit prices are calculated after we have received at our Head Office written notification of your death, from which we will deduct any tax payable. No early encashment charge will apply in the event of death. If the Life Cover Benefit is payable before the fifth anniversary of the Policy Commencement Date and provided the life assured is aged under 75 at the Policy Commencement Date, then the Life Cover Benefit will be at least equal to the cumulative Single Contributions paid adjusted to reflect any previous part encashments or regular income payments.

Protection

Life Choice You & Family/ Home/ Assets

Availability

Please consult our brochure **here**

Premiums

Minimum Premium .... **€10.00 per month (excluding levy)**

Frequency .... **Monthly Direct Debit only**

Indexation rules

If indexation is selected, benefits and premiums increase by 3% per annum.

Price Match Rules

Please see current protection flyer for price match rules.

Level Premiums								
Commission Option	Total Initial Commission	Commission Payment Schedule						Earnings period
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6+	
Option 1	130%	100%	30%	3%	3%	3%	3%	As paid
Option 2	150%	150%*	-	-	3%	3%	3%	Yr1 - 75%; Yr2 - 50%; Yr3 - 25% *100% paid in month 1, 50% paid in month 10
Option 3	180%	100%	20%	20%	20%	20%	3%	As paid
Option 4	100%	100%	12.50%	12.50%	12.50%	12.50%	12.50%	As paid
Option 5	150%	150%	-	-	3%	3%	3%	Yr1 - 75%; Yr2 - 50%; Yr3 - 25%
Option 6	180%	180%	-	-	-	-	3%	36% p.a. from Yr1 to Yr5

Indexing Premiums								
Commission Option	Total Initial Commission	Commission Payment Schedule						Earnings period
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6+	
Option 1	150%	100%	50%	3%	3%	3%	3%	As paid
Option 2	170%	150%*	20%	-	3%	3%	3%	Yr1 - 75%; Yr2 - 70%; Yr3 - 25% *100% paid in month 1, 50% paid in month 10
Option 3	200%	100%	40%	20%	20%	20%	3%	As paid
Option 4	120%	96%	36.50%*	12.50%	12.50%	12.50%	12.50%	As paid *24% initial + 12.50% renewal
Option 5	170%	150%	20%	-	3%	3%	3%	Yr1 - 75%; Yr2 - 70%; Yr3 - 25%
Option 6	200%	200%	-	-	-	-	3%	40% p.a. from Yr1 to Yr5

Commission Legend	
Initial Commission	Renewal Commission

Note: Initial commission assumes a minimum policy term of 10 years and reduces proportionately for terms of less than 10 years.

Protection

Life Choice Income Protection

Availability

Personal and Executive Clients

Minimum age next birthday at entry **19**

Maximum age next birthday at entry **60**

Minimum Term .... **5 years**

NRA Range .... **55 to 65 inclusive**

Minimum Cover **€5,000**

Maximum Cover **€250,000**

Premiums

Minimum Premium .... **€15.00 per month (excluding levy)**

Frequency .... **Monthly Direct Debit only**

Indexation rules

If indexation is selected, benefits and premiums increase by the lower of 3% and the CPI per annum.

Deferred Period Options

8, 13, 26 or 52 weeks.

Occupational Class

See our guide **here**

Key features

- Guaranteed Insurability Option
- Confirmed Income Option
- Essential Activities Benefit
- Back to Work Benefit
- For a full list of the products key features and details, please see **here**

Commission Structure			
Initial Commission	Maximum Initial Commission	Renewal Commission	Earnings Period
14.44%*term	130%	3%	16 months

Protection

Pension Term Assurance

Availability

Personal and Executive Clients

Minimum age next birthday at entry **21**

Maximum age next birthday at entry **65**

Minimum Term .... **5 years**

NRA Range .... **60 to 70 inclusive**

Premiums

Minimum Premium .... **€19.00 per month (excluding levy)**

Frequency .... **Monthly Direct Debit only**

Indexation rules

If indexation is selected, benefits and premiums increase by 5% per annum.

Price Match Rules

We price match the cheapest premium on best Advice subject to the following

- Minimum premium of €19.00 per month
- Maximum sum assured of €1,500,000
- Does not apply to indexing cases

Commission Structure			
Initial Commission	Maximum Initial Commission	Renewal Commission	Earnings Period
13%*term	130%	3%	16 months

Disclaimer

While great care has been taken in its preparation, this document is of a general nature and should not be relied on in relation to specific issues without taking appropriate financial, insurance, investment or other professional advice. The content of this document is for information purposes only and does not constitute an offer or recommendation to buy or sell any investment or to subscribe to any investment management or advisory service. In the event of any changes in taxation or legislation, New Ireland may amend the terms and conditions of the relevant contract/ fund to take account of any such changes.

The details shown above relating to these contracts/funds and their composition are as at the date of this document, and may change over time. Benefits are subject to underwriting requirements and acceptance by New Ireland. Terms and conditions apply. If there is any conflict between this document and the relevant policy conditions, the policy conditions will apply.

Payment of commission is subject to the Company's terms of business. In the event of a policy not proceeding or premiums ceasing to be paid any commission paid may be subject to clawback by the Company.

A Government levy (currently 1% of the premium amount) applies to all premiums paid to a life assurance policy.

Details correct as at August 2025 and are subject to change without notice.

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group.

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